

ORDINANCE NO. _____

**AN ORDINANCE ESTABLISHING THE REVISION OF THE CAPITAL EXPENDITURES BUDGET
FOR FISCAL YEARS ENDING APRIL 30, 2025 - 2029**

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated appropriations and capital expenditures for the fiscal years ending April 30, 2025 - 2029 is as follows:

	Amount Year ending April 30, 2025	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027	Amount Year ending April 30, 2028	Amount Year ending April 30, 2029
<u>Appropriations from the:</u>					
General Fund	\$ 45,000	\$ 45,000	\$ 62,415	\$ 45,000	\$ 45,000
Emerging Project Fund	-	-	-	-	-
Capital Replacement Trust Fund	218,500	372,000	18,565	145,330	78,225
Agency Funded Grants	198,150	35,000	35,000	35,000	35,000
Street Repair & Replacement Trust Fund	1,483,945	1,187,500	263,500	-	1,000,000
Emergency Service Enhancement Fund	50,000	50,000	50,000	135,000	50,000
Water Fund*	-	-	-	-	-
Total Appropriations	\$ 1,995,595	\$ 1,689,500	\$ 429,480	\$ 360,330	\$ 1,208,225
<u>Capital Expenditures</u>					
<u>General & Administrative</u>					
Berzin's Natural Area and Park	-	-	-	-	-
8 Oakwood Avenue Parking Lot	-	-	-	-	-
Total Administrative	-	-	-	-	-
<u>Public Safety</u>					
Replacement of Police Vehicles	85,000	85,000	85,000	170,000	85,000
Evidence Storage Building	82,500	-	-	-	-
Total Public Safety	167,500	85,000	85,000	170,000	85,000
<u>Planning & Zoning</u>					
<u>Drainage Projects:</u>					
Woodland Park Phase 2	55,000	263,500	263,500	-	-
Hunters Run Pipe Replacement	82,500	330,000	-	-	-
Eastgate Blvd Pipe Replacement	77,000	-	-	-	-
Oakwood Ave Drainage Improvements	222,000	-	-	-	-
Betts Avenue Drainage / Roadway	-	-	-	-	265,000
Total Drainage projects	436,500	593,500	263,500	-	265,000
<u>Street Repair Projects:</u>					
Total Street Repair projects	-	-	-	-	-
<u>Engineering Studies</u>					
Traffic Analysis	30,000	30,000	30,000	30,000	30,000
Planning Support Services	15,000	15,000	15,000	15,000	15,000
Total Engineering Studies	45,000	45,000	45,000	45,000	45,000
<u>Sidewalk Connectivity projects</u>					
Woodland to Oakwood via Central Sidew	118,500	594,000	-	-	-
Phase IV Sidewalks (West Avenue)	130,000	-	-	-	735,000
Phase V Sidewalks (Woodland Ave)	927,095	-	-	-	-
Total Sidewalk Connectivity projects	1,175,595	594,000	-	-	735,000
Total Planning & Zoning	1,657,095	1,232,500	308,500	45,000	1,045,000

	Amount Year ending April 30, 2025	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027	Amount Year ending April 30, 2028	Amount Year ending April 30, 2029
Public Works					
Mosquito Spayer	-	-	17,415	-	-
Rt. 26 / Atlantic Ave Street Scape	-	-	-	-	-
Total Public Works	-	-	17,415	-	-
Total Public Works	-	-	17,415	-	-
Capital Repairs from CRTF					
32 West Avenue - Capital Repairs	-	39,040	-	60,100	10,695
201 Central Avenue - Capital Repairs	50,000	272,960	-	85,230	-
222 Maintenance Road - Capital Repairs	-	-	18,565	-	-
John West Park - Capital Repairs	-	-	-	-	-
Vehicle Replacement	121,000	60,000	-	-	67,530
Capital Repairs - funded from the CRTF	171,000	372,000	18,565	145,330	78,225
Total Capital Outlays	1,995,595	1,689,500	429,480	360,330	1,208,225
Proprietary Fund (Water System)					
Capital Expenditures					
Public Water System	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

No appropriation for a capital project in the Capital Expenditures Budget shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any expenditure from or encumbrance of the appropriation made therefor.

Section 2: This Ordinance shall become effective on May 1, 2023 and the affirmative vote of a majority of all members elected to the Town Council.

TOWN OF OCEAN VIEW

Introduction: March 12, 2024

Adopted:

By: _____

Mayor

Attest: _____

Town Clerk